SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND TWENTY SEVENTH ANNUAL MEETING OF THE BOARD OF DIRECTORS

1. VENUE: Rua Coronel Dulcídio, 800, Curitiba, State of Paraná.

2. DATE AND TIME: December 11, 2009, 9:00 am.

3. PRESIDING BOARD: João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary.

4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:
   
   I. approval of the cost and investment budgets for fiscal year 2010;
   
   II. approval of the substitution of Copel’s representative on the Board of Directors of Companhia Paranaense de Gás – Compagas;
   
   III. removed from the agenda;

   IV. announcement of the inclusion of Copel on the Corporate Sustainability Index (ISE) of the BM&F Bovespa;

   V. approval of the annual calendar of regular meetings of the Board of Director for 2010; and

   VI. presentation of the self-evaluation made by the members of the Board of Directors.

5. ATTENDANCE: JOÃO BONIFÁCIO CABRAL JÚNIOR – Chairman; RUBENS GHILARDI - Secretary; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; MUNIR KARAM; NILTON CAMARGO COSTA; ROGERIO DE PAULA QUADROS; NELSON FONTES SIFFERT FILHO; JORGE MICHEL LEPULTIER; OSMAR ALFREDO KOHLER – Chairman of the Fiscal Council; WILSON PORTES – Fiscal Council; ALEXANDRE LUIZ OLIVEIRA DE TOLEDO – Fiscal Council.

   The full text of the minutes of the 127ª Regular Meeting of the Board of Directors of Copel was recorded in Book No. 06 registered at the Commercial Registry of the State of Paraná under number 05/095391-5, on August 08, 2005.

   RUBENS GHILARDI
   Secretary