



COMPANHIA PARANAENSE DE ENERGIA - COPEL

Corporate Taxpayer's Id. (CNPJ/MF): 76.483.817/0001-20

Publicly Held Company

CVM Register No. 1431-1

SEC Register (CUSIP) 20441B407 – Preferred "B"

SEC Register (CUSIP) 20441B308 – Common

LATIBEX Register 29922 – Preferred "B"

NOTICE TO THE MARKET

Companhia Paranaense de Energia – COPEL, a company that generates, transmits and distributes power to the State of Paraná, with shares listed on BM&FBOVESPA (CPLE3, CPLE5, CPLE6), NYSE (ELP) and LATIBEX (XCOP), announces to its shareholders and the market in general, that it received the following information from CREDIT SUISSE HEDGING GRIFFO CV S.A., in compliance with Article 12 of CVM Instruction 358/02:



CREDIT SUISSE HEDGING-GRIFFO

CREDIT SUISSE HEDGING-GRIFFO

Av. Presidente Juscelino Kubitschek, 1830 - T.III 7º andar
São Paulo - SP 04543-900

Phone: +55 (11) 3704.8600
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CSHG/CUST/BOV/955/09

São Paulo, December 15, 2009

To

The Brazilian Securities and Exchange Commission (CVM)
Rua Sete de Setembro, 111, 33º andar
Rio de Janeiro
Attn: Company Relations Department
Ms. Elizabeth Lopez Rios Machado

Cc. CIA PARANAENSE DE ENERGIA - COPEL
Attn: Mr. Paulo Roberto Trompczynski
Investor Relations Officer
E-mail: paulo.trompczynski@copel.com;
Telephone: +55 (041) 3331.2910

Re.: Reduction of shareholding interest in Cia Paranaense de Energia - Copel

Dear Sirs,

CREDIT SUISSE HEDGING-GRIFFO CORRETORA DE VALORES S.A., inscribed in the corporate taxpayers register (CNPJ/MF) under no. 61.809.182/0001-30, with head offices at Avenida Presidente Juscelino Kubitschek, 1830, Torre IV, 7º andar, in accordance with Article 12 of CVM Instruction 358/02, hereby informs the market in general that the non-resident investors and investment funds legally represented by it have reduced their interest in the total preferred "B" shares issued by Cia Paranaense de Energia – Copel by 5.01%, after which they now hold 175,830 preferred "B" shares, equivalent to 0.14% of such shares issued by the company and 3.79% of the



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capital. Only a part of this group is managed by CSHG group companies since not all of them have investment policies and policies for voting at shareholders' meetings that are under the discretionary responsibility of CSHG group companies.

After said reduction, we clarify that:

a) The non-resident investors, investment funds and investment clubs that are represented or administered by CSHG but have, in accordance with their respective bylaws and regulations, investment policies and policies for voting at shareholders' meetings that are not exercised or are under the discretionary responsibility of CSHG, currently hold 0.001% of the preferred "B" shares issued by Cia Paranaense de Energia – Copel.

b) Other non-resident investors, managed equity portfolios, investment funds and investment clubs, whose investment policies and policies for voting at shareholder's meetings, pursuant to the respective bylaws and regulations, are under the discretionary responsibility of CSHG group companies, currently hold 0.136% of the preferred "B" shares issued by Cia Paranaense de Energia – Copel.

Sincerely,

CREDIT SUISSE HEDGING-GRIFFO C V S.A.

Curitiba, December 15, 2009

Paulo Roberto Trompczynski
Chief Financial, Investor Relations and Holdings Officer