

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registry No. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND FORTY-EIGHT
EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio No. 800, Curitiba - PR. **2. DATE AND TIME:** March 28, 2017 - 9:00 a.m. **3. PRESIDING BOARD:** FERNANDO XAVIER FERREIRA - Chairman; and DENISE TEIXEIRA GOMES - Secretary. **4. MATTERS AND RESOLUTIONS:**

- I. Unanimously approved the Management's Annual Report, the Balance Sheet and the other Financial Statements for the year of 2016 and their submission to the Fiscal Council and to the Annual Shareholders' Meeting;
- II. Unanimously approved the Executive Board's Proposal for the allocation of the net profit recorded in the year of 2016 and for the payment of profit sharing concerning the integration between the capital and the labor and productivity incentive;
- III. Unanimously approved the Annual Report of the Audit Committee - 2016; and
- IV. Unanimously approved the Company's Sustainability Report.

5. ATTENDANCE: FERNANDO XAVIER FERREIRA - Chairman; CARLOS HOMERO GIACOMINI; JOSÉ RICHÁ FILHO; HÉLIO MARQUES DA SILVA; MARLOS GAIO; MAURO RICARDO MACHADO COSTA; SANDRA MARIA GUERRA DE AZEVEDO; and SÉRGIO EDUARDO WEGUELIN VIEIRA.

The full text of the minutes of the 148th Extraordinary Meeting of Copel's Board of Directors was drawn up in the Company's proper book No. 08.

DENISE GOMES TEIXEIRA
Secretary