

COMPANHIA PARANAENSE DE ENERGIA - COPEL
CORPORATE TAXPAYER'S ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431-1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND FORTY-SEVENTH
ORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, in the city of Curitiba, state of Paraná. **2. DATE AND TIME:** December 11, 2014 – 2:30 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary. **4. AGENDA AND RESOLUTIONS:**

- I. Approval and ratification of the 2015 business budget, conditioned on the achievement of envisaged revenue and the periodic monitoring of the covenants;
- II. Approval and ratification of the Advance on a Future Capital Increase to the SPC Matrinchã Transmissora de Energia S.A., with the abstention of Board Member Maurício Borges Lemos;
- III. Approval and ratification of the increase in Capex for the project being developed by the SPC Matrinchã Transmissora de Energia S.A. and the revision of its business plan;
- IV. Approval and ratification of the transfer of Dominó Holdings S.A. to Copel Participações S.A., with the abstention of Board Member Maurício Borges Lemos and the contrary vote of Board Member Natalino das Neves;
- V. Approval and ratification of the transfer of Companhia Paranaense de Gás - Compagas to Copel Participações S.A., with the abstention of Board Member Maurício Borges Lemos and the contrary vote of Board Member Natalino das Neves;
- VI. Approval and ratification of the business plan of Copel Participações S.A., with the abstention of Board Member Maurício Borges Lemos and the contrary vote of Board Member Natalino das Neves;
- VII. Approval and ratification of the creation of the Special Purpose Company (SPCs) EOL Cutia S.A., EOL Guajiru S.A., EOL Jangada S.A., EOL Maria Helena S.A., EOL Potiguar S.A., EOL Esperança S.A. and EOL Paraíso dos Ventos S.A., wholly-owned subsidiaries of the holding company Dreen Cutia Empreendimentos Eólicos SPE S.A.;
- VIII. Approval of the creation of the Special Purpose Company (SPC) Paraíso Transmissora de Energia S.A. and formalization of the necessary procedures for the Company's withdrawal from the business;
- IX. Approval of the extension of the Nocturnal Rural Tariff Program until December 31, 2015, with the contrary vote of Board Member Marco Aurelio Rogeri Armelin;
- X. Presentation of the annual self-evaluation of the Board of Directors and its Members for 2014;
- XI. Presentation of the balance of the Company's management for 2011 – 2014; and
- XII. Presentation of the results of the 2014 Employee Opinion Survey.

5. ATTENDANCE: MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Executive Secretary; CARLOS HOMERO GIACOMINI, JOSÉ RICHÁ FILHO, MARCO AURELIO ROGERI ARMELIN, MAURICIO BORGES LEMOS, NEY AMILTON CALDAS FERREIRA, LUIZ EDUARDO DA VEIGA SEBASTIANI and NATALINO DAS NEVES.

The full text of the minutes of the 147th Ordinary Meeting of the Copel's Board of Directors held on December 11, 2014, was drawn up on pages 007 to 010 of the Company's Record Book nº 8.

LINDOLFO ZIMMER
Executive Secretary